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Global Business Intelligence and Analytics Software Market 2016-2026: Increasing Data Volume, Popularity of Cloud Delivery Model and Growing data Analytics Adoption Driving Market Growth

/EIN News (<http://www.einnews.com/>) -- Dublin, Jan. 29, 2019 (GLOBE NEWSWIRE) -- The "Business Intelligence and Analytics Software - Global Market Outlook (2017-2026)" (https://www.researchandmarkets.com/research/qjvn9b/global_business?w=12) report has been added to **ResearchAndMarkets.com's** offering.

Global Business Intelligence and Analytics Software market accounted for \$22.79 billion in 2017 and is expected to reach \$55.48 billion by 2026 growing at a CAGR of 10.4% during the forecast period.

Increasing data volume, popularity of cloud delivery model and growing data analytics adoption globally are the key driving factors for the market growth. However, factors such as lack of awareness about the benefits of the software and lack of skilled are hindering the market growth.

Software application developed to acquire, convert, analyze and report data for BI (business intelligence) are known as business intelligence and analytics software. Furthermore, these tools are used to read information that have already been stored, not necessarily in data mart. Besides this, the tool helps front line users to design reports as well as perform analytics, ensuring less dependency on information technology department. Fast deployment, performance management, ultimate optimization, power data mining and curbing implementation challenges are some of benefits offered by business intelligence and analytics software.

Based on Organisation Size, the Small & Medium Business segment accounted for considerable market share during the forecast period. Small & Medium Business relies a lot upon the business intelligence software that aren't custom designed as they have less data be analyzed.

Geographically, The North America market is expected to grow at the highest CAGR during the forecast period. The United States and Canada are the main countries driving the market in North America region, due to highly adopted business intelligence and analytic software and solution by a variety of organization, which have raised

the market.

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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For more information about this report visit https://www.researchandmarkets.com/research/qjvn9b/global_business?w=12 (https://www.researchandmarkets.com/research/qjvn9b/global_business?w=12)

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